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Cap 2

UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D.C.

March 4, 1948

DRY CASEIN
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES
JANUARY 1948

Production			Stocks held by driers at the end of the month		
Jan. 1948 1/	Jan. 1947 1/	Change in Jan. 1948 from 1947	Jan. 1948	Jan. 1947	Change in Jan. 1948 from 1947
Thousand pounds		Percent	Thousand pounds		Percent
750	2,542	-70	1,475	2,290	-36

DRY CASEIN PRODUCTION -- 1948 AND 1947

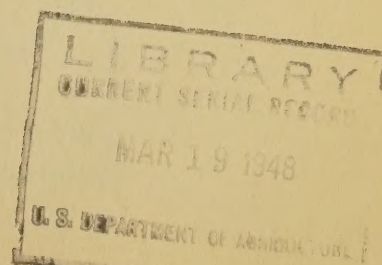
Month	1948 1/	1947 1/	1942-46 Average	Change in 1948 from 1947	
	Thousand pounds		Thous. lb.	Percent	1942-46 Av.
January	750	2,542	1,184	-70	-37

1/ Estimated. Subject to revision when the final report is available for 1946.

Dry casein production during January was sharply lower than a year earlier and contra-seasonally down from December, the Bureau of Agricultural Economics reports. January output, estimated at 750,000 pounds, was 70 percent below January last year and 37 percent less than the 1942-46 average for January. This is the third lowest January production in the past 25 years. The seasonal change from December to January this year was a 15 percent decline compared with a 6 percent gain a year earlier and an average gain of 21 percent during 1942-46.

While stocks of dry casein held by domestic driers at 1,475,000 pounds on January 31 were slightly higher than a month earlier, they were still the lowest of record for January and except for the December stocks were the lowest of record for any date. The decline in stocks from a year earlier was 36 percent. Holdings on January 31 in past years have ranged from 2,290,000 pounds in 1947 to 8,430,000 pounds in 1943.

During the last week in February, there were practically no carlot sales of dry casein on the New York market, according to the Production and Marketing Administration. It was reported that there were 2½ million pounds of casein afloat from Argentina. The selling price of Argentine casein in late February in New York City was 1 to 1½ cents lower than a month earlier.



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UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

April 2, 1948

DRY CASEIN
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES
FEBRUARY 1948

Production			Stocks held by driers at the end of the month		
Feb. 1948 1/	Feb. 1947 1/	Change in Feb. 1948 from 1947	Feb. 1948	Feb. 1947	Change in Feb. 1948 from 1947
Thousand pounds		Percent	Thousand pounds		Percent
810	2,285	-65	1,550	2,940	-47

DRY CASEIN PRODUCTION -- 1948 AND 1947

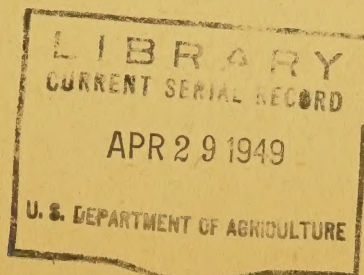
Month	1948 1/	1947 1/	1942-46 Average	Change in 1948 from 1947	Change in 1948 from 1942-46 Av.
	Thousand pounds		Thous. lb.	Percent	Percent
January	750	2,542	1,184	-70	-37
February	810	2,285	1,278	-65	-37
TOTAL	1,560	4,827	2,462	-68	-37

1/ Estimated. Subject to revision when the final report is available for 1946.

Dry casein production, estimated at 810,000 pounds for February, was 65 percent less than a year earlier and 37 percent below the 5-year average for the month, the Bureau of Agricultural Economics reports. This is the third lowest production for February in the last quarter century. With a 29 day month in February this year, the seasonal gain in output from January to February was 8 percent compared with a 10 percent decline a year earlier and an 8 percent average gain for the 5-year period. Combined production for January and February totaled 1,560,000 pounds, a decline of 68 percent from the same period last year and 37 percent below the 5-year average.

Manufacturers' stocks of dry casein were 1,550,000 pounds on February 29, a 47 percent decline from a year earlier and the lowest stocks for the date in seven years for which records are available. Stocks held at the end of February during past years have ranged from 2,600,000 pounds in 1946 to 8,375,000 pounds in 1942.

According to the Production and Marketing Administration, domestic acid ground dry casein in carlots in New York City was selling at 30-32 cents per pound f.o.b. plant. The trade estimated that about 14,000,000 pounds of Argentine casein has been shipped to the United States during January, February, and March.



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UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

May 4, 1948

DRY CASEIN
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES
MARCH 1948

Production			Stocks held by driers at the end of the month		
March 1948 1/	March 1947 1/	Change in Mar. 1948 from 1947	March 1948	March 1947	Change in Mar. 1948 from 1947
Thousand pounds		Percent	Thousand pounds		Percent
980	2,560	-62	1,645	2,650	-38

DRY CASEIN PRODUCTION -- 1948 AND 1947

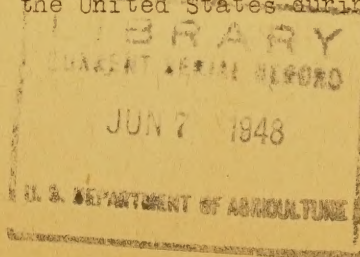
Month	1948 1/	1947 1/	1942-46 average	Change in 1948 from 1947	
	Thousand pounds		Thous. lb.	Percent	1942-46 av.
January	750	2,542	1,184	-70	-37
February	810	2,285	1,278	-65	-37
March	980	2,560	1,728	-62	-43
TOTAL	2,540	7,387	4,190	-66	-39

1/ Estimated. Subject to revision when the report is available for 1947.

March production of dry casein was estimated at 980,000 pounds, the second lowest output for the month in the past quarter century, the Bureau of Agricultural Economics reports. While March production was 62 percent below a year earlier and 43 percent less than the 1942-46 March average, it was still above the record low for the month in recent years of 632,000 pounds in 1946. During the first quarter of 1948, output totaled 2,540,000 pounds, a decline of 66 percent from a year earlier and 39 percent from the 1942-46 average for the same period. The percentage seasonal gain from February to March was greater this year than last but less than the 5-year average.

Total holdings of dry casein by manufacturers on March 31 were estimated at 1,645,000 pounds, the lowest for the date on records back through 1942. Stocks for the same date in past years were as follows: 2,650,000 pounds, 1947; 2,150,000 pounds, 1946; 2,250,000 pounds, 1945; 5,300,000 pounds, 1944; 6,500,000 pounds, 1943; and 9,701,000 pounds, 1942.

Prices of domestic acid ground casein 20-30 mesh sold in New York City at 31-33 cents per pound f.o.b. plant during the last week of April, according to reports of the Production and Marketing Administration. These prices represent an advance of 1 cent per pound from a month earlier. According to trade advices, 481 tons of dry casein were shipped from Buenos Aires to the United States during March.



UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

June 3, 1948

DRY CASEIN
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES
APRIL 1948

Production		Change in Apr. 1948 from 1947 Percent	Stocks held by driers at the end of the month		Change in Apr. 1948 from 1947 Percent
April 1948 1/	April 1947 1/		April 1948	April 1947	
Thousand pounds	Thousand pounds		Thousand pounds	Thousand pounds	
1,425	2,905	-51	2,325	2,500	-7

DRY CASEIN PRODUCTION -- 1948 AND 1947

Month	1948 1/	1947 1/	1942-46 average	Change in 1948 from	
				1947	1942-46 Av.
		Thousand pounds		Percent	
January	750	2,542	1,184	-70	-37
February	810	2,285	1,278	-65	-37
March	980	2,560	1,728	-62	-43
April	1,425	2,905	2,196	-51	-35
TOTAL	3,965	10,292	6,386	-61	-38

1/ Estimated. Subject to revision when the report is available for 1947.

Dry casein production for April was 1,425,000 pounds, a decline of 51 percent from a year earlier, 35 percent from the 5-year average and the fourth lowest production on record in 27 years, the Bureau of Agricultural Economics reports. The seasonal gain in production from March to April was much sharper than either last year or the 5-year average. Cumulative production for the first 4 months of the year totaled 3,965,000 pounds, a decline of 61 percent from the same period in 1947.

Manufacturers' stocks of dry casein on April 30 were estimated at 2,325,000 pounds, the lowest for the date in 7 years of records. These holdings are 7 percent less than a year earlier. Stocks rose 680,000 pounds seasonally during April this year while last year a decline occurred during April. Manufacturers' holdings of dry casein on April 30 during past years were as follows: 3,850,000 pounds, 1946; 2,550,000 pounds, 1945; 4,800,000 pounds, 1944; 3,040,000 pounds, 1943; and 10,167,000 pounds, 1942.

According to the reports of Production and Marketing Administration, prices of domestic acid ground casein were unchanged from late April to late May. Prices at New York City were 31-33 cents per pound f.o.b. plant for 20-30 mesh acid ground casein.

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U. S. DEPARTMENT OF AGRICULTURE

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UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

July 2, 1948

DRY CASEIN
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES
MAY 1948

Production		Change in May 1948 from 1947 Percent	Stocks held by driers at the end of the month		
May 1948 1/	May 1947 1/		May 1948	May 1947	Change in May 1948 from 1947 Percent
Thousand pounds	Thousand pounds		Thousand pounds	Thousand pounds	
2,170	3,805	-43	2,850	3,800	-25

DRY CASEIN PRODUCTION -- 1948 AND 1947

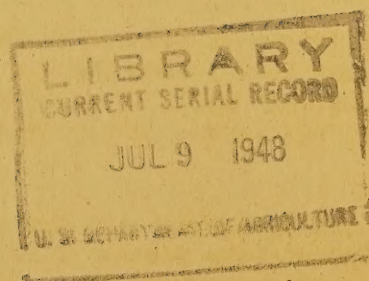
Month	1948 1/	1947 1/	1942-46 average	Change in 1948 from	
	Thousand pounds	Thousand pounds		1947	1942-46 av.
				Percent	Percent
January	750	2,542	1,184	-70	-37
February	810	2,285	1,278	-65	-37
March	980	2,560	1,728	-62	-43
April	1,425	2,905	2,196	-51	-35
May	2,170	3,805	3,286	-43	-34
TOTAL	6,135	14,097	9,672	-56	-37

1/ Estimated. Subject to revision when the report is available for 1947.

Production of dry casein in May totaled 2,170,000 pounds which, except for 1945, was the lowest production for the month in 22 years. May production was 43 percent below that of a year ago and 34 percent below the 5-year average. In every month this year casein production has been substantially lower than either last year or the corresponding 5-year average. For the 5-month period, January through May, production totaled 6.1 million pounds against 14.1 million pounds in the same period a year ago.

Stocks of casein held by driers at the end of May totaled 2,850,000 pounds, by a considerable margin the smallest stocks for the date in the eight years for which records are available. Between April 30 and May 31, this year, driers' stocks increased 525,000 pounds, but on the latter date were 25 percent less than a year earlier.

According to reports of the Production and Marketing Administration, prices of casein on the New York market were steady in late June with carlots of domestic acid ground 20-30 mesh selling at 30-31 cents for standard grade and 33 cents for premium quality f.o.b. plant.



UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

August 3, 1948

DRY CASEIN
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES
JUNE 1948

Production			Stocks held by driers at the end of the month		
June 1948 1/	June 1947 1/	Change in June 1948 from 1947	June 1948	June 1947	Change in June 1948 from 1947
Thousand pounds		Percent	Thousand pounds		Percent
2,025	4,491	-55	3,450	2,950	+17

DRY CASEIN PRODUCTION -- 1948 AND 1947

Month	1948 1/	1947 1/	1942-46 average	Change in 1948 from	
				1947	1942-46 av.
	Thousand pounds			Percent	
January	750	2,542	1,184	-70	-37
February	810	2,285	1,278	-65	-37
March	980	2,560	1,728	-62	-43
April	1,425	2,905	2,196	-51	-35
May	2,170	3,805	3,286	-43	-34
June	2,025	4,491	3,762	-55	-46
TOTAL	8,160	18,588	13,434	-56	-39

1/ Estimated. Subject to revision when the report is available for 1947.

June production of dry casein totaled 2,025,000 pounds, a decline of 55 percent from a year earlier and 46 percent from the 5-year June average, the Bureau of Agricultural Economics reports. Output declined seasonally 7 percent from May to June, while both last year's average and the 5-year average registered substantial gains during the same season. During the first half of 1948, production totaled 8,160,000 pounds, a decline of 56 percent from the first half of 1947 and 39 percent from the average for the corresponding period of 1942-46.

Manufacturers' stocks of dry casein on June 30 were 3,450,000 pounds, a gain of 600,000 pounds, or 21 percent, during June and an increase of 500,000 pounds, or 17 percent, from a year earlier. Stocks a year ago were the lowest on record for the date. June 30 stocks from 1941 to date have ranged from 4,520,000 pounds in 1946 to 14,741,000 pounds in 1942.

Carlot selling prices of domestic acid ground casein on the New York market were quoted at 30-31 cents per pound f.o.b. plant for a standard quality product in late July, according to the Production and Marketing Administration. These prices are unchanged from late June.

NOTE: Some time ago you were advised that in order to receive future copies of this report it would be necessary for you to submit a request for its continuation to the U. S. Bureau of Agricultural Economics, Washington 25, D. C. Unless you are a reporter, or have submitted such a request, please do so within the next 15 days or your name will be dropped from the list to receive these reports.

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UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

September 3, 1948

DRY CASEIN
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES
JULY 1948

Production			Stocks held by driers at the end of the month		
July 1948 1/	July 1947 1/	Change in July 1948 from 1947	July 1948	July 1947	Change in July 1948 from 1947
Thousand pounds		Percent	Thousand pounds		Percent
1,200	3,640	-67	3,700	1,900	+95

DRY CASEIN PRODUCTION -- 1948 AND 1947

Month	1948 1/	1947 1/	1942-46 average	Change in 1948 from 1947	
	Thousand pounds			Percent	1942-46 av.
January	750	2,542	1,184	-70	-37
February	810	2,285	1,278	-65	-37
March	980	2,560	1,728	-62	-43
April	1,425	2,905	2,196	-51	-35
May	2,170	3,805	3,286	-43	-34
June	2,025	4,491	3,762	-55	-46
July	1,200	3,640	2,452	-67	-51
TOTAL	9,360	22,228	15,886	-58	-41

1/ Estimated. Subject to revision when the report is available for 1947.

Dry casein production in July was estimated at 1,200,000 pounds, a decline of 67 percent from a year earlier and 51 percent from the 5-year average for the month, the Bureau of Agricultural Economics reports. July output is the lowest of record for the month since 1922. The seasonal decline in production from June to July was 41 percent this year, 19 percent last year, and averaged 35 percent during the 1942-46 period. During the first 7 months of 1948, output totaled 9,360,000 pounds, a decrease of 58 percent from the same period in 1947.

Stocks of dry casein held by manufacturers on July 31 were 3,700,000 pounds, the highest for the date since 1945. Present holdings are nearly twice those of a year earlier and slightly higher than a month earlier. Stocks on July 31 in past years ranged from 1,900,000 pounds in 1947 to 15,700,000 in 1942.

Selling prices of domestic acid ground casein on the New York market were reported at 30-31 cents per pound for a standard grade product in carlots (f.o.b. plant) by the Production and Marketing Administration during the latter part of August. These prices are unchanged from late July.



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Reserve
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UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

October 6, 1948

DRY CASEIN
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES
AUGUST 1948

Production			Stocks held by driers at the end of the month		
August 1948 1/	August 1947 1/	Change in August 1948 from 1947	August 1948	August 1947	Change in August 1948 from 1947
Thousand pounds		Percent	Thousand pounds		Percent
925	3,075	-70	3,590	2,475	+45

DRY CASEIN PRODUCTION - 1948 AND 1947

Month	1948 1/	1947 1/	1942-46 average	Change in 1948 from 1947	
		Thousand pounds		Percent	1942-46 av.
January	750	2,542	1,184	-70	-37
February	810	2,285	1,278	-65	-37
March	980	2,560	1,728	-62	-43
April	1,425	2,905	2,196	-51	-35
May	2,170	3,805	3,286	-43	-34
June	2,025	4,491	3,762	-55	-46
July	1,200	3,640	2,452	-67	-51
August	925	3,075	1,565	-70	-41
TOTAL	10,285	25,303	17,451	-59	-41

1/ Estimated. Subject to revision when the report is available for 1947.

Dry casein production was 925,000 pounds for August, a 70 percent decline from a year earlier and a 41 percent decrease from the 5-year average, the Bureau of Agricultural Economics reports. August output is the lowest on record for the month in 25 years except for 1945. The seasonal decline from July to August this year was somewhat sharper on a percentage basis than a year earlier, but it was less sharp than the average decline during 1942-46. From January through December this year, output totaled 10,285,000 pounds, 59 percent down from the corresponding period in 1947 and 41 percent below the 5-year average.

Manufacturers' stocks of dry casein on August 31 were estimated at 3,590,000 pounds, a gain of 45 percent from a year earlier. Holdings in past years on the same date were as follows: 4,120,000 pounds, 1946; 5,890,000 pounds, 1945; 5,800,000 pounds, 1944; 3,255,000 pounds, 1943; 15,445,000 pounds, 1942; and 10,550,000 pounds, 1941.

According to reports of the Production and Marketing Administration, prices of domestic acid ground casein on the New York market were quoted at 30-31 cents per pound f.o.b. plant during the last week in September, unchanged from late August.

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CURRENT SERIAL RECORD
OCT 26 1948
U. S. DEPARTMENT OF AGRICULTURE

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UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

November 2, 1948

DRY CASEIN
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES
SEPTEMBER 1948

Production			Stocks held by driers at the end of the month		
Sept. 1948 1/	Sept. 1947 1/	Change in Sept. 1948 from 1947	Sept. 1948	Sept. 1947	Change in Sept. 1948 from 1947
Thousand pounds	Thousand pounds	Percent	Thousand pounds	Thousand pounds	Percent
825	2,530	-67	3,700	2,550	+45

DRY CASEIN PRODUCTION - 1948 AND 1947

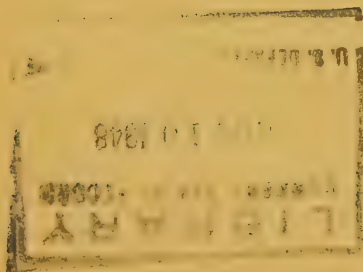
Month	1948 1/	1947 1/	1942-46 average	Change in 1948 from 1947	Change in 1948 from 1942-46 av.
	Thousand pounds	Thousand pounds		Percent	Percent
January	750	2,542	1,184	-70	-37
February	810	2,285	1,278	-65	-37
March	980	2,560	1,728	-62	-43
April	1,425	2,905	2,196	-51	-35
May	2,170	3,805	3,286	-43	-34
June	2,025	4,491	3,762	-55	-46
July	1,200	3,640	2,452	-67	-51
August	925	3,075	1,565	-70	-41
September	825	2,530	1,203	-67	-31
TOTAL	11,110	27,833	18,654	-60	-40

1/ Estimated. Subject to revision when the report is available for 1947.

Dry casein production for September is estimated at 825,000 pounds, a decline of 67 percent from a year earlier, according to the Bureau of Agricultural Economics. This production is the third lowest for the month in the past 25 years. During the first 9 months of the year, output totaled 11,110,000 pounds, a 60 percent decline from the same period in 1947 and down 40 percent from the 5-year average.

Stocks of dry casein in the hands of manufacturers at the end of September are estimated at 3,700,000 pounds, up slightly from the end of August and 45 percent higher than a year earlier. Holdings on the same date in previous years were as follows: 4,790,000 pounds, 1946; 7,000,000 pounds, 1945; 5,300,000 pounds, 1944; 2,707,000 pounds, 1943; 14,250,000 pounds, 1942; and 8,385,000 pounds, 1941.

While there were no sales of standard quality 20-30 mesh acid ground casein in late October in New York City, prices on premium quality were 1 to 2 cents per pound lower than in late September, according to reports of Production and Marketing Administration. The price on premium quality in late October was 31 cents per pound.



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UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

December 3, 1948

DRY CASEIN
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES
OCTOBER 1948

Production			Stocks held by driers at the end of the month		
Oct. 1948 1/	Oct. 1947 1/	Change in Oct. 1948 from 1947	Oct. 1948	Oct. 1947	Change in Oct. 1948 from 1947
Thousand pounds	Thousand pounds	Percent	Thousand pounds	Thousand pounds	Percent
1,100	1,750	-37	2,620	2,450	+ 7

DRY CASEIN PRODUCTION - 1948 AND 1947

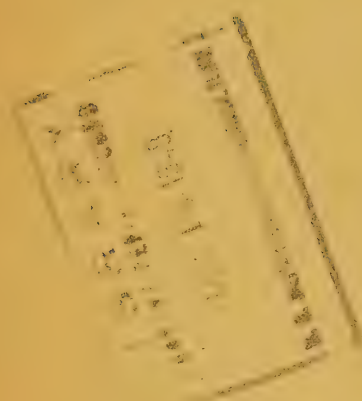
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				1947	1942-46 av.
		Thousand pounds		Percent	
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May	2,170	3,805	3,286	-43	-34
June	2,025	4,491	3,762	-55	-46
July	1,200	3,640	2,452	-67	-51
August	925	3,075	1,565	-70	-41
September	825	2,530	1,203	-67	-31
October	1,100	1,750	965	-37	+14
TOTAL	12,210	29,583	19,619	-59	-38

1/ Estimated. Subject to revision when the report is available for 1947.

Production of dry casein during October was estimated at 1,100,000 pounds, a decline of 37 percent from a year earlier, but a gain of 14 percent from the 5-year October average, the Bureau of Agricultural Economics announced today. This is the fourth lowest production for the month in the past 20 years. Output for the January-October period this year totaled 12,210,000 pounds, a decline of 59 percent from a year earlier and 38 percent from the 5-year average for the corresponding months.

Manufacturers' stocks of dry casein at the end of October were estimated at 2,620,000 pounds, a 29 percent decline from a month earlier, but 7 percent higher than a year earlier. These holdings are the second lowest for the date in the 8 years for which records are available. Stocks in past years on the same date are as follows: 2,450,000 pounds, 1947; 3,100,000 pounds, 1946; 8,050,000 pounds, 1945; 5,050,000 pounds, 1944; 6,385,000 pounds, 1943; 13,300,000 pounds, 1942; and 8,250,000 pounds, 1941.

Carlot prices of dry acid ground casein in the New York market were unchanged from late October to late November, according to reports from the Production and Marketing Administration. At New York City, prices of standard quality dry acid ground 20-30 mesh casein were quoted at 26-27 cents per pound in carlots f.o.b. plant in late November. Premium quality was reported at 30-32 cents but mostly 31 cents per pound.



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UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

January 5, 1949

DRY CASEIN
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES
NOVEMBER 1948

Production			Stocks held by driers at the end of the month		
Nov. 1948 1/	Nov. 1947 1/	Change in Nov. 1948 from 1947	Nov. 1948	Nov. 1947	Change in Nov. 1948 from 1947
Thousand pounds		Percent	Thousand pounds		Percent
725	896	-19	1,900	1,775	+7

DRY CASEIN PRODUCTION - 1948 AND 1947

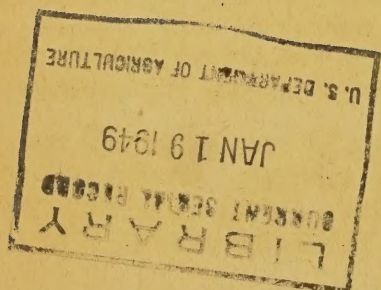
Month	1948 1/	1947 1/	1942-46 average	Change in 1948 from	
				1947	1942-46 av.
		Thousand pounds			Percent
January	750	2,542	1,184	-70	-37
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May	2,170	3,805	3,286	-43	-34
June	2,025	4,491	3,762	-55	-46
July	1,200	3,640	2,452	-67	-51
August	925	3,075	1,565	-70	-41
September	825	2,530	1,203	-67	-31
October	1,100	1,750	965	-37	+14
November	725	896	732	-19	-1
TOTAL	12,935	30,479	20,351	-58	-36

1/ Estimated. Subject to revision when the report is available for 1947.

Dry casein production for November, estimated at 725,000 pounds, was 19 percent below a year earlier and 1 percent less than the 5-year average, the Bureau of Agricultural Economics reports. During the first 11 months of 1948, output totaled 12,935,000 pounds, a decline of 58 percent from the corresponding period in 1947 and 36 percent below the average for these months during the 1942-46 period.

Stocks of dry casein held by manufacturers on November 30 were 1,900,000 pounds, a gain of 7 percent from the record low holdings a year earlier. On the same date in past years, stocks were as follows: 1,775,000 pounds, 1947; 2,100,000 pounds, 1946; 6,050,000 pounds, 1945; 4,032,000 pounds, 1944; 6,300,000 pounds, 1943; 10,800,000 pounds, 1942; and 7,108,000 pounds, 1941.

According to the Production and Marketing Administration, the prices of standard quality 20-30 mesh acid type casein on the New York market during the last week in December ranged from 26 to 28 cents per pound, f.o.b. plant. These prices are about one-half cent higher than those prevailing at the end of November.



1.941
58826UNITED STATES DEPARTMENT OF AGRICULTURE
BUREAU OF AGRICULTURAL ECONOMICS
WASHINGTON, D. C.

February 8, 1949

DRY CASEIN
ESTIMATED PRODUCTION AND STOCKS, UNITED STATES
DECEMBER 1948

Production			Stocks held by driers at the end of the month		
Dec. 1948	Dec. 1947 2/	Change in Dec. 1948 from 1947	Dec. 1948	Dec. 1947	Change in Dec. 1948 from 1947
Thousand pounds		Percent	Thousand pounds		Percent
615	803	-23	1,610	1,275	+26

DRY CASEIN PRODUCTION - 1948 AND 1947

Month	1948 1/	1947 2/	1942-46 average	Change in 1948 from	
				1947	1942-46 av.
		Thousand pounds		Percent	
January	870	2,974	1,184	-71	-27
February	925	2,819	1,278	-67	-28
March	1,200	3,261	1,728	-63	-31
April	1,650	3,387	2,196	-51	-25
May	2,265	4,150	3,286	-45	-31
June	2,160	4,915	3,762	-56	-43
July	1,200	3,864	2,452	-69	-51
August	900	3,729	1,565	-76	-42
September	840	2,938	1,203	-71	-30
October	820	2,023	965	-59	-15
November	665	896	732	-26	-9
December	615	803	963	-23	-36
TOTAL	14,110	35,759	21,314	-61	-34

1/ Revised estimates. 2/ Enumerations.

Annual production of dry casein for 1948 totaled 14,110,000 pounds, a decline of 61 percent from 1947, according to revised estimates just issued by the Bureau of Agricultural Economics. The 1948 annual output is the lowest in the last quarter century, except for 1945. December production was estimated at 615,000 pounds, down 23 percent from a year earlier and 36 percent from the 5-year December average.

While manufacturers' stocks of dry casein declined during December, the quantity remained at higher levels than a year earlier. Holdings of 1,610,000 pounds on December 31 were 26 percent higher than a year earlier, but still the second lowest for the date on record. Stocks on the same date in previous years were as follows: 1,275,000 pounds, 1947; 2,250,000 pounds, 1946; 4,650,000 pounds, 1945; 3,350,000 pounds, 1944; 4,500,000 pounds, 1943; 9,069,000 pounds, 1942; and 6,768,000 pounds, 1941.

Prices of domestic dry casein weakened materially from late December to late January. According to the Production and Marketing Administration, prices at New York City of domestic 20-30 mesh acid ground, standard quality casein were 22½ to 25 cents per pound f.o.b. plant during the last week of January. This price represents a decline of ¾ cents from late December.

